



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	686,932,826
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in EUR (base currency)	144,152,019.14
Current percentage on loan (in % of the fund AuM)	20.98%
Collateral value (cash and securities) in EUR (base currency)	159,015,254.68
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

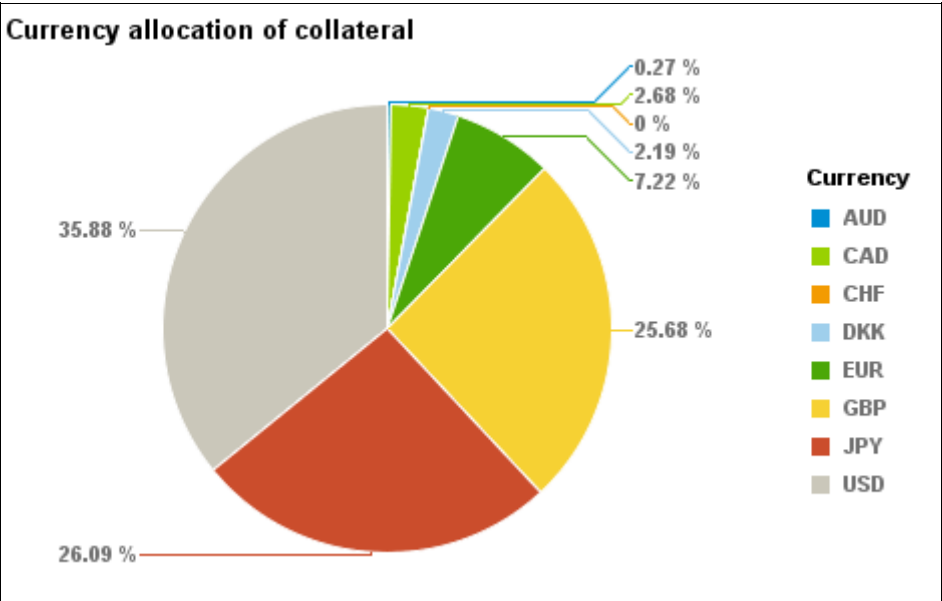
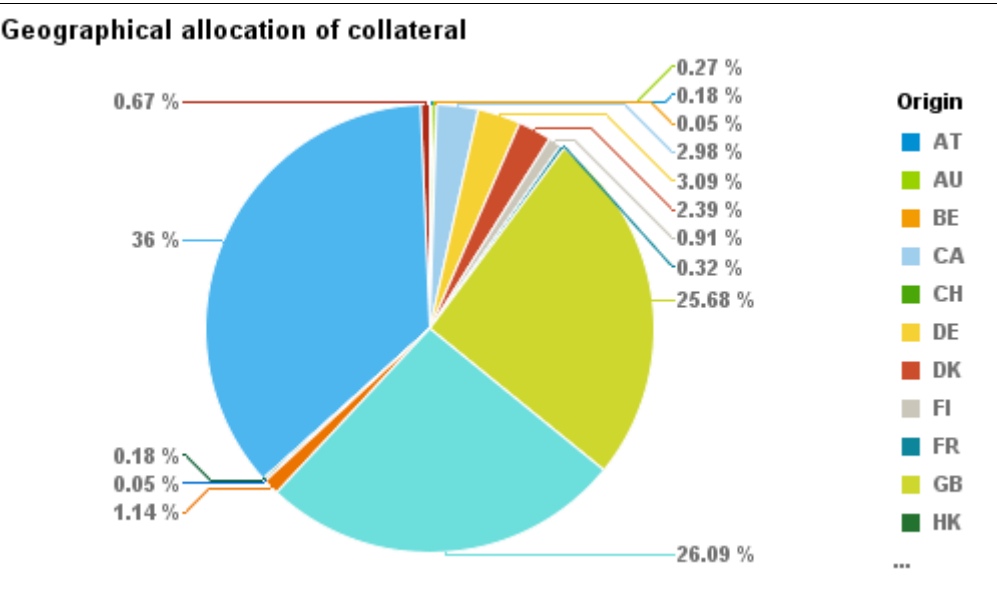
Collateral data - as at 26/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	85,080.83	85,080.83	0.05%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	1,738.99	1,738.99	0.00%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	85,013.74	85,013.74	0.05%	
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	31,305.23	31,305.23	0.02%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	81,217.48	81,217.48	0.05%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	756,927.81	422,908.43	0.27%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	473.42	473.42	0.00%	
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	94.73	94.73	0.00%	
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	2.88	2.88	0.00%	
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	683.10	683.10	0.00%	

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	284,809.98	178,456.26	0.11%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	2,946,839.55	1,846,430.96	1.16%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	763,573.48	478,439.93	0.30%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	286,101.75	179,265.65	0.11%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	284,967.03	178,554.67	0.11%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	5,804.12	3,636.74	0.00%
CA68333ZBD83	ONTAR 4.100 03/04/33 MTN ONTARIO	BND	CA	CAD	AAA	425,999.11	266,922.56	0.17%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,801,492.81	1,128,779.51	0.71%
CH0033596476	EIB 3.375 10/15/27 EIB	GOV	SU	CHF		5,488.76	5,860.18	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	632,145.06	632,145.06	0.40%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	180,042.41	180,042.41	0.11%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	97,103.51	97,103.51	0.06%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	764,981.77	764,981.77	0.48%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	16,441.66	16,441.66	0.01%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,595,449.60	1,595,449.60	1.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	532,095.94	532,095.94	0.33%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	544,439.53	544,439.53	0.34%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	537,909.39	537,909.39	0.34%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,670,397.09	894,099.69	0.56%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,654,779.01	892,006.25	0.56%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,532,826.01	741,619.72	0.47%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,670,396.48	894,099.61	0.56%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	404,408.05	54,206.84	0.03%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		165,005.97	165,005.97	0.10%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	3,607.60	3,607.60	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	74,651.98	74,651.98	0.05%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		19,000.31	19,000.31	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	906.84	906.84	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	480,217.88	480,217.88	0.30%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	485,957.42	485,957.42	0.31%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,405.08	485,405.08	0.31%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	5,650.18	5,650.18	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	8,006.45	8,006.45	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,124.60	1,124.60	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	47,652.82	47,652.82	0.03%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	25.73	25.73	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	181,405.36	181,405.36	0.11%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	180,672.95	180,672.95	0.11%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	4.83	4.83	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	85,551.36	85,551.36	0.05%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	68.69	68.69	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,877,399.82	2,200,875.81	1.38%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,908,084.64	3,409,147.62	2.14%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	17,123.94	20,074.39	0.01%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	139,370.82	163,384.41	0.10%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,511,099.31	1,771,461.72	1.11%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	32,798.42	38,449.59	0.02%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,877,399.92	2,200,875.93	1.38%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	404,936.68	474,707.27	0.30%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,877,398.82	2,200,874.64	1.38%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	1,462,738.51	1,714,768.36	1.08%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	697,397.49	817,559.08	0.51%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	4,346.42	5,095.31	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	627,111.15	735,162.40	0.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,035,287.39	2,385,967.41	1.50%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	1,195,897.34	1,401,950.45	0.88%
GB00BNNGP551	UKTI 0 1/8 08/10/31 UK Treasury	GIL	GB	GBP	AA3	154,391.99	180,993.73	0.11%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	382,379.24	448,263.18	0.28%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	1,195,896.80	1,401,949.82	0.88%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	72,546.58	85,046.36	0.05%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,195,897.39	1,401,950.51	0.88%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	1,195,897.00	1,401,950.05	0.88%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,030,163.43	2,379,960.59	1.50%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,473,222.39	1,727,058.61	1.09%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,466,919.91	1,719,670.21	1.08%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	905,624.88	1,061,664.05	0.67%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	39,511.46	46,319.28	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,464,345.23	4,061,251.91	2.55%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	707.95	829.93	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	980,117.14	1,148,991.32	0.72%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	929,259.46	1,089,370.86	0.69%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	905,624.05	1,061,663.07	0.67%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	312,075.47	365,846.07	0.23%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,462,775.98	1,714,812.28	1.08%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	2,286,862.68	1,967,841.69	1.24%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	72,583,752.86	428,632.59	0.27%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	340,464,005.18	2,010,559.68	1.26%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,206,506,551.35	7,124,845.47	4.48%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,179,783,300.13	6,967,035.28	4.38%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	1,203,403,406.92	7,106,520.31	4.47%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	42,690.62	252.10	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	289,537,634.85	1,709,821.55	1.08%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	324,968,799.52	1,919,055.04	1.21%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,203,397,304.58	7,106,484.28	4.47%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	1,203,422,291.64	7,106,631.83	4.47%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,816,961.43	1,816,961.43	1.14%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.79	0.79	0.00%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	379,799.31	326,816.70	0.21%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,494,830.92	2,146,798.02	1.35%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		95,352.44	82,050.63	0.05%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	8,764.91	7,542.19	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	572,761.19	492,860.09	0.31%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 01/07/2054	MIS	US	USD	AAA	505,402.64	434,898.17	0.27%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,748.44	13,551.51	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,494,622.31	2,146,618.52	1.35%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	172,410.27	148,358.76	0.09%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	51.54	44.35	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	292.61	251.79	0.00%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,991,920.64	1,714,044.53	1.08%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	149.57	128.71	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	3,962,144.75	3,409,419.23	2.14%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	98,802.28	85,019.21	0.05%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	18,022.53	15,508.36	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	728.99	627.30	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	3,961,208.10	3,408,613.24	2.14%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,164.91	1,862.90	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	4,606,569.63	3,963,945.81	2.49%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	96.21	82.79	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,978,618.31	1,702,597.90	1.07%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,958,269.22	1,685,087.54	1.06%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	3,962,088.73	3,409,371.03	2.14%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	98,855.47	85,064.97	0.05%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	25,021.03	21,530.56	0.01%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	98,779.46	84,999.57	0.05%
US912828ZE35	UST 0.625 03/31/27 US TREASURY	GOV	US	USD	AAA	3,224.26	2,774.47	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,613,005.43	3,969,483.81	2.50%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	4,613,194.98	3,969,646.91	2.50%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	3,962,043.77	3,409,332.34	2.14%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	185.70	159.80	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	705,826.93	607,362.94	0.38%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	7,538.36	6,486.75	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	4,607,047.70	3,964,357.19	2.49%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	4,613,227.27	3,969,674.70	2.50%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	3,962,126.36	3,409,403.41	2.14%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	1,038,984.43	894,044.44	0.56%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	3,172,864.65	2,730,244.97	1.72%
US91282CHZ77	UST 4.625 09/30/30 US TREASURY	GOV	US	USD	AAA	1,465.38	1,260.96	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,075,928.32	925,834.60	0.58%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,831.34	1,575.86	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	128,306.18	110,407.26	0.07%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	43,874.26	37,753.73	0.02%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,424,417.94	1,225,709.37	0.77%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	5,102.14	4,390.38	0.00%
XS0691970601	OBBHD 3.500 10/19/26 MTN OEBB	GOV	AT	EUR	AA1	1,041.71	1,041.71	0.00%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		94,650.62	94,650.62	0.06%
XS2311370337	NRWBK 0.875 03/09/26 MTN NRW BANK	BND	DE	USD	AAA	6,866.97	5,909.01	0.00%
XS2388495942	EIB 12/22/26 EIB	GOV	SU	EUR		5,828.21	5,828.21	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	309,221.17	309,221.17	0.19%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,358.16	331,358.16	0.21%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	448,174.39	448,174.39	0.28%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	524,156.71	451,036.01	0.28%
	Unknown Company Description	UNK		EUR		1,061,426.53	1,061,426.53	0.67%
						Total:	159,015,254.68	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	35,622,310.65
2	MERRILL LYNCH INTERNATIONAL (PAF	26,707,004.54

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,476,357.57
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,039,769.59
3	BARCLAYS BANK PLC (PARENT)	15,276,658.03
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,683,766.00
5	BNP PARIBAS LONDON (PARENT)	8,292,669.34